

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 12.01.2026

Appeal No. 441 of 2025

[Along with Misc. Application No. 05 of 2026]

Ashok Kumar Joshi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Komal Shah, Advocate with Ms. Nidhi Singh and
Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the
Respondent.

AND

Appeal No. 442 of 2025

[Along with Misc. Application No. 04 of 2026]

Anurag Dalmia

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Komal Shah, Advocate with Ms. Nidhi Singh and
Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the
Respondent.

ORDER:

Call on March 17, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.01.2026
PK